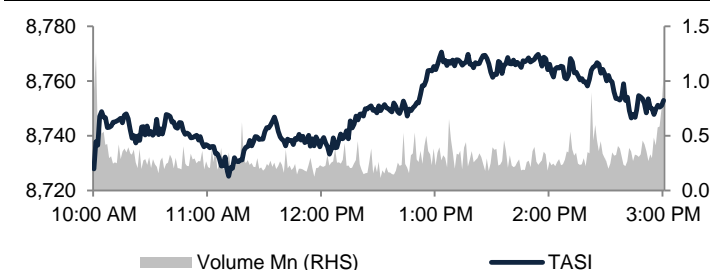


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,733	8,771	8,724	(0.1)	11.6
NomuC	3,808	3,808	3,762	0.1	37.1

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,503	0.9	(7.1)	17.1
Materials	5,400	(0.6)	2.8	16.7
Capital Goods	3,870	0.9	(0.8)	-17.2
Commercial Service	4,508	(0.4)	9.0	19.2
Transportation	3,857	0.3	10.9	22.8
Consumer Durables	3,499	1.1	(4.5)	-84.4
Consumer Services	3,576	(0.3)	21.3	309.1
Media	10,817	(0.0)	6.3	61.3
Retailing	7,438	(0.2)	8.3	34.8
Food & Staples	6,811	0.2	14.6	26.9
Food & Beverages	4,180	1.1	7.5	62.5
Healthcare	3,837	(0.8)	2.1	20.1
Pharma & Bio Tech	3,456	1.2	(10.9)	24.1
Banks	8,564	0.0	18.7	15.3
Diversified Financials	3,361	0.7	(3.4)	-27.0
Insurance	4,392	0.7	5.2	83.3
Telecom	6,819	(0.7)	26.1	35.5
Utilities	4,259	0.2	26.4	220.8
REITs	3,876	(0.1)	7.0	17.0
Real Estate	3,218	0.4	(0.2)	23.3
Software & Services	6,200	(1.6)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,776	8,836	8,889	2.83

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	10.2	401.7	445.7
Previous week	14.3	518.0	466.4

Top Gainers

Company	Price	Change%
ATAA	31.90	10.0
ALYAMAMAH	19.00	5.6
OASIS	45.15	4.8
Saudi Ceramics	22.48	4.6
SASCO	16.20	4.3

Top Losers

Company	Price	Change%
NCLE	26.80	-2.9
Mouwasat	87.50	-2.8
EPCCO	32.80	-2.7
RIBL	26.00	-2.1
SISCO	16.20	-1.8

Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.80	0.1
NCB	54.90	0.7
SABIC	107.40	-1.1
STC	108.00	-1.1
Riyad	26.00	-2.1

Major Economic News

- SAMA has opted to reduce its repo rate from 300bps to 275bps and its reverse repo rate from 250bps to 225bps, effective immediately. Policy rate changes are in line with SAMA's goal of conserving monetary stability. (Source: Argaam)
- The Capital Market Authority gave financial technology experimental permit (ExPermit) to Haseed Investing Company and Wahed Capital to test robo-advisory service. The licence will allow the companies to test the robo-advisory service, which will give clients the chance to get advice on securities or investment scheme through direct access to automated online platform. (Source: Zawya)

Major Corporate News

- Southern Province Cement Co. (SPPC) is focusing to increase exports and its market share amidst severe competition. The company has exported 0.3mn tons of cement year to date, and is aiming to achieve 1.0mn tons of exports. The company has a strong position, as demand and prices rallied in Q2-19, as against the same period previous year. (Source: Argaam)

Earnings update (Net Profit) (SAR mn)

Company	Q2-19	Q2-18	Y/Y %	Q1-19	Q/Q %
Saudi Printing and Packaging	(13.7)	(3.07)	N.M.	(23.02)	N.M.
Al Abdullatif Industrial	4.1	2.8	45.1	3.4	21.9
Saudi Industrial Services Co.	21.3	12.0	77.5	16.9	26.0
Samba Financial Group	935.0	1,241.0	(24.7)	1,065.0	(12.2)
Bank Albilad	304.9	265.9	14.7	285.1	6.9
National Co. for Glass	(1.4)	11.5	N.M.	4.6	N.M.
Company	H1-19	H1-18	Y/Y %	H2-18	Q/Q %
Al Rajhi REIT	30.0	20.4	47.1	29.3	2.4

Market Analysis

- The Saudi Stock Exchange decreased 0.1% to 8,732.6 on Wednesday. The value traded stood at SAR 2.6bn (up 2.2% over previous day), while the advance-decline ratio stood at 105/65. The parallel market index increased 0.1% to 3,808.1 points. The value traded stood at SAR 1.3mn (up 52.9% over previous day). Most sectors in the main market ended in the green. Pharma & Bio Tech and Consumer Durables (up 1.2% and 1.1%, respectively) advanced the most; Software & Services and Healthcare (down 1.6% and 0.8%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,918	0.2	9.8	15.4
Abu Dhabi (ADX)	5,318	-0.2	6.8	8.2
Kuwait (KSE)	4,882	-0.2	2.4	3.0
Qatar (QE)	10,505	-0.8	0.5	2.0
Oman (MSM)	3,761	0.1	-3.2	-13.0
Bahrain (BSE)	1,548	0.1	5.2	15.7
Egypt (EGX30)	13,392	0.2	-5.0	2.7

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	26,864	-1.2	1.0	15.2	19.1
Nasdaq	7,849	-1.3	2.3	24.0	24.9
S&P 500	2,980	-1.1	1.3	18.9	20.7
FTSE 100	7,587	-0.8	2.2	12.8	14.8
Germany DAX 30	12,189	0.3	-1.7	15.4	16.6
France CAC 40	5,519	0.1	-0.4	16.7	17.3
Japan Nikkei 225	21,522	-0.9	1.2	7.5	15.8
Hong Kong Hang Seng	27,778	-1.3	-2.7	7.5	11.1
China Shanghai Composite	2,933	-0.7	-1.6	17.6	12.3
Australia ASX 200	6,813	-0.5	2.9	20.7	17.6
India Sensex	37,481	0.2	-4.9	3.9	22.9

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	66.6	1.2	-0.9	22.8
Brent Crude (\$/bbl)	65.2	0.7	-2.1	21.1
Texas crude (\$/bbl)	58.5	0.8	0.6	29.6
Natural Gas (\$/mmbtu)	2.23	4.5	-3.2	-24.0
Gold (\$/oz)	1,414	-1.2	0.3	10.2
Silver (\$/oz)	16.3	-1.9	6.2	5.0
Steel (\$/ton)	606	12.4	13.1	-16.0
Iron Ore (CNY/MT)	972	0.3	2.9	79.8
Wheat (\$/bu)	487	-2.0	-7.7	-3.2
Corn (\$/bu)	400	-2.7	-4.8	6.7
Sugar (\$/lb)	12.2	0.5	-0.9	1.5
SMP* (EUR/MT)	2,092	1.8	1.4	15.6

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.253	0.0	-6.7	-55.5
Saudi Arabia (SAIBOR)	2.627	-0.6	-8.6	-34.8
UAE (EIBOR)	2.575	-9.6	-0.5	-26.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.763	-1.2	5.0	-14.3
Bahrain (BHIBOR)	3.150	0.0	3.3	-80.0

*Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of August 01, 2019

Regional and International Markets

- Among other regional markets, Dubai increased 0.2%, while Abu Dhabi decreased 0.2%. Kuwait and Qatar decreased 0.2% and 0.8%, respectively, while Oman, Bahrain and Egypt increased 0.1%, 0.1% and 0.2%, respectively.
- According to the Energy Information Administration (EIA), oil inventories in the US fell 8.5mn barrels (prior: down 10.8mn) to 436.5mn in the week ended July 26. Distillate inventories declined 0.9mn barrels (prior: up 0.6mn) to 135.9mn, and gasoline inventories decreased 1.8mn barrels (prior: down 0.2mn) to 230.7mn. (Source: Econoday)
- The Federal Reserve slashed interest rates on Wednesday for the first time since 2008 to a target range of 2.00% to 2.25%, citing worries about the global economy and muted US inflation, and indicated a readiness to lower borrowing costs further if needed. (Source: CNBC)
- Oil prices rose 0.7% on Wednesday, aided by a decline in US inventories and investor expectations that the US Federal Reserve will reduce borrowing costs.
- Gold prices fell 1.2% on Wednesday, after the U.S. Federal Reserve reduced key interest rates by a quarter points.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	98.5	0.5	2.5	2.4
Euro	1.11	-0.7	-2.6	-3.4
Japanese Yen	108.7	0.1	0.8	-0.7
Sterling Pound	1.22	0.1	-4.2	-4.7
Chinese Yuan	6.88	0.0	0.3	0.1
Indian Rupee	68.9	0.0	-0.1	-1.0
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.1	0.0
Kuwaiti Dinar	0.30	0.0	0.3	0.3
Omani Rial	0.38	0.0	0.0	0.0
Bahraini Dinar	0.38	0.1	0.0	0.1
Egyptian Pound	16.50	-0.2	-0.9	-7.6

Corporate Calendar

Date	Company	Event
01 st Aug	Al Rajhi	Cash Dividend Distribution
01 st Aug	ATC	EGM
01 st Aug	Al Rajhi	Cash Dividend Distribution
04 th Aug	Atheeb Telecom	OGM
05 th Aug	ASLAK	Cash Dividend Distribution
05 th Aug	HB	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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